



News Release

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Real Estate Investment Securities Association (REISA) Elects New Board of Director Members

INDIANAPOLIS – December 15, 2010 – The Real Estate Investment Securities Association (REISA) has elected its 2011 Board of Directors. Seven new industry leaders were elected to serve on REISA’s Board of Directors: Anthony Chereso, Deborah Froling, Greg Paul, Craig M. Porter Rollins, Michael Weil, Bill Winn and Tim Snodgrass.

Anthony Chereso is a principal and chief operating officer of FactRight LLC. He is responsible for the deployment of FactRight’s strategic initiatives including implementation and servicing their broker-dealer partners.

Deborah Froling is a member of Arent Fox LLP’s Corporate/Securities and Real Estate Groups in the Washington, D.C. office. She has extensive experience in public and private offerings of debt, equity and convertible securities as both issuer’s and underwriter’s counsel primarily for real estate companies. She also has extensive experience in the tenant-in-common syndication industry and the non-traded REIT and equipment leasing industry. Deborah was a recipient of the 2010 REISA Distinguished Service Award.

Greg Paul works for OMNI Brokerage Inc, a commercial real estate securities broker-dealer and past recipient of REISA’s highest honor, A Champion of Excellence “ACE” Award. Additionally, he helped found Central Trade and Transfer LLC in 2009, which provides sellers and buyers of non-traded REITs a liquidity solution. He has served on the Board of Directors has served on REISA’s Board since 2003.

Craig M. Porter Rollins serves as the Chief Executive Officer at LJCooper Wealth Advisors. He specializes in direct and alternative investment vehicles including small business and real estate disposition planning. He brings more than 25 years of financial services experience to the Board.

Michael Weil is the Executive Vice President of Operations at American Realty Capital and Chief Executive Officer of Realty Capital Securities. As CEO of Realty Capital

Securities, he provides strategic planning, management and operational oversight. In his role at American Realty Capital, Weil is integral in originating investment opportunities by building relationships with corporate tenants, financial institutions, developers and brokers.

Bill Winn currently works as president and partner of Passco Companies LLC and has been with the firm since 1998. Winn has served on REISA's Board since 2003 in many capacities, including President.

Tim Snodgrass was elected to serve a one-year term on the board. He is the founding partner and president of Axxcess Capital LLC. Additionally, he is a founding partner in Argus Realty Investors L.P. Snodgrass has served on REISA's Board for many years starting in 2003 as the association's first President.

"We are pleased to add these new members to our Board of Directors," said Rick Chess, REISA President. "Our new Board members bring exceptional experience, balance and new perspectives that will guide the association and overall real estate securities industry in 2011."

The Board of Directors will elect its new officers in January 2011.

As per REISA's bylaws, each REISA member was able to cast seven votes in the election.

For more information, contact Jill Delaney at 317.663.4175 or jdelaney@reisa.org. Photos are available upon request.

About the Real Estate Investment Securities Association (REISA)

The Real Estate Investment Securities Association (REISA) is a national, non-profit trade association for professionals who offer and distribute securitized real estate investments. Members include real estate sponsors, broker-dealers, registered representatives, financial advisers and affiliated businesses such as law, accounting and real estate brokerage firms. REISA works to maintain the integrity and reputation of the industry by promoting the highest ethical standards to its members and providing education, networking opportunities and resources. For more information, call REISA at 866.353.8422.

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